



**ORIENTUM**

**ORIENTUM INITIAL ACCOUNTING REPORT**

DECEMBER, 2018

## Overview

ORT Coins from Orientum's Public Beta version were first released to select individuals in a private Whitelist Sale period starting March, 2018.

Orientum was acquired by the company EltronX LLC which is registered in Tbilisi, Georgia in July, 2018. Consequently Orientum was released in a second Private Sale period through the brokerage firm Bergman & Gold.

Orientum did not undergo an ICO, and Orientum Coins were never available for purchase publicly through our website. The Private Sale period ended in October, 2018. At the same time, Orientum 2.0 was released featuring a hybrid Proof of Work/Proof of Stake transaction verification system. Thereafter all ORT Wallets and Coin balances were transferred to the new system.

Through October and November, 2018, ORT Coin Holders were awarded an airdrop of 10 Orientum Plus Tokens for each ORT Coin held. Orientum Plus is a subsidiary token of Orientum released specifically for the purpose of crowdfunding towards setting up Waste Plastic to Fuel Facilities.

Orientum was released for public trading on select cryptocurrency exchange platforms in December, 2018.

### **The Total Coin Pool of Orientum is structured as follows:**

Corporate Pool (Locked Coins):  
Mergers and Acquisitions (Locked Coins):  
ORT Coins released through Private Sales (Unlocked Coins)  
ORT Coins bought by Founders (Unlocked Coins)

The remaining ORT Coins are earmarked for quarterly airdrops to current Coin Holders of Orientum. Airdropped coins will be distributed evenly in proportion to the amount of ORT held in user wallets at the time of the airdrop. At the same time, a share of the locked coins are released in direct ratio to the amount airdropped.

Due to a massive acquisition deal using ORT Coins being finalized in December, 2018, the very time of the first scheduled airdrop, we are proceeding with a generous Preliminary Airdrop, based upon provisional accounting information, to reward all early adopters of Orientum. Orientum's Coin Balances will be updated once the acquisition deal is finalized and scheduled airdrops proceed as scheduled with balances adjusted accordingly.

We are also releasing this Initial Orientum Accounting Report to inform users of the results of the private ORT sale period as well as the current financial status of Orientum in accordance with our announced timeline and Fund Allocation scheme.

## Orientum Coin Balances (as of December 10th, 2018)

The largest share of bought ORT Coins are held by the Founders/Owners of Orientum themselves. These coins are not to be confused with the Corporate Pool of Orientum Coins numbering a total of 222,222,222 ORT.

The Founders/Owners acquired a large sum of ORT Coins which they actually paid for through personal financial investment as well as property assets exchanged for coins. This represents financial and tangible value traded in for coins, not an allocation of ORTs. Furthermore these are unrelated to the Mergers and Acquisitions Pool of ORT which is earmarked for partner companies/businesses acquired by Orientum.

Rather than undervaluing Orientum Coins, the Founders of Orientum bought their ORTs at the relatively high price of 0.10€ each. This is double the amount earned per ORT Coin throughout the Whitelist and Private Sale periods, factoring in Bonus Coins and Sales Commissions awarded.

|   |                           |
|---|---------------------------|
| <b>TOTAL COIN SUPPLY</b>                  | <b>888,888,888.000000</b> |
| TOTAL SOLD/DISTRIBUTED IN PRIVATE SALE *  | 15,181,533.928917         |
| Corporate Pool                            | 222,222,222.000000        |
| Mergers and Acquisitions Pool             | 150,000,000.000000        |
| From Owner Investments/Assets             | 59,004,612.351351         |
| <b>TOTAL RELEASED/ALLOCATED ORT COINS</b> | <b>446,408,368.280268</b> |
| Remaining Pool Available for Airdrops     | 442,480,519.719732        |

\* NOTE: Of this amount 1,493,075 ORT Coins remain in Virtual Wallets pending withdrawal into the actual ORT Wallets.

## Financial Report

As we have repeatedly stated, the key objective of Orientum is to create a long-term fintech platform that will grow in value and play a major role in the global finance of the future. Hence we chose to simply have a brief private sale period, and did not place much emphasis upon raising a lot of money.

Furthermore, unique aspects of Orientum are:

- We have not announced any soft cap or hard cap, simply because we do not have any. Unlike most ICOs, we did not seek to raise a minimum amount of funds towards building a cryptocurrency platform, with an announced soft cap as an “exit strategy” whereby we could take the money raised and pack up shop if this target was not reached. The founders of Orientum invested the set up costs themselves and offer a comprehensive ready-made platform and ecosystem.
- Without an ICO it is also unnecessary to announce a Hard Cap because the objective is to build a cryptocurrency with sustained and broad adoption. Orientum Plus on the other hand will have an announced hard cap because it is more project-based. The Founder Coin of Orientum is the official unit of exchange of our ecosystem.
- The Founders/Owners of Orientum are not making early adopters of Orientum foot the bill for costs of setting up and running the platform. They were content to simply offset those costs with ORT Coins. Such is the level of confidence in the project.
- 85% of investment into Orientum was from the Founders of Orientum themselves, but due to offering a higher average price per coin, they are only holding 63% of the bought coins.

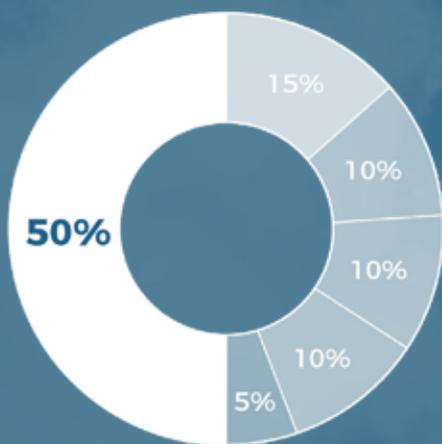
## Funds Raised and Budget

The equivalent of a total of 6,703,192.80 Euros was raised during the Private Sale period of Orientum with 74,186,146 sold ORT Coins, bringing an average price of 0.09 Euros per coin.

| TOTAL RAISED             | € 6,703,192.80 |                |                  |
|--------------------------|----------------|----------------|------------------|
| EXPENSES                 |                |                |                  |
|                          | BUDGET         | SPENT          | DIFFERENCE       |
| Real Estate 50%          | € 3,351,596.40 | € 6,703,192.80 | € (1,221,241.44) |
| Marketing 15%            | € 1,005,478.92 | € 6,703,192.80 | € 603,911.78     |
| Management 10%           | € 670,319.28   | € 6,703,192.80 | € (214,892.14)   |
| Fintech 10%              | € 670,319.28   | € 6,703,192.80 | € 120,143.23     |
| ISF 10%                  | € 670,319.28   | € 6,703,192.80 | € 403,945.96     |
| Education and Welfare 5% | € 335,159.64   | € 6,703,192.80 | € 308,132.61     |
| TOTALS                   | € 6,703,192.80 | € 6,703,192.80 | € 0.00           |

NOTE: Exchange for ORT Coins were made using cryptocurrency only, with exception of funds spent by the Founders/Owners exchanged for Coins. Amounts listed are based upon crypto/Euro exchange rates at the time of acquisition of ORT Coins. Expenses in Thai Baht have been converted into Euros at the exchange rate of 37 THB/Euro.

## Orientum Budget According to Fund Allocation Scheme



**50%**

Real Estate  
and Hospitality  
€ 2,702,702.70

**15%**

Marketing  
€ 810,810.81

**10%**

Management  
€ 540,540.54

**10%**

Fintech  
€ 540,540.54

**10%**

ISF  
€ 540,540.54

**5%**

Education  
and Welfare  
€ 270,270.27

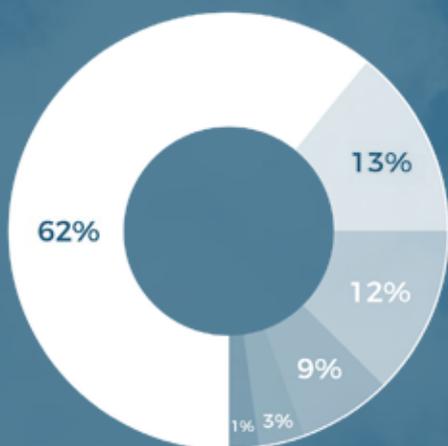
Actual amounts spent so far have stayed close to Orientum's announced Fund Allocation Scheme with costs for Management slightly above budget but with Marketing below budget, administrative costs are still below the 25% allocated. In the case of Real Estate and Hospitality, high expenditure falls in line with the main vision of Orientum of investing in businesses holding solid and sustainable assets.

Investment in Innovation for a Sustainable Future (ISF) as well as Education and Welfare is at an early stage, but especially in the case of ISF, will grow rapidly in 2019 with the Waste Plastic to Fuel production process quickly gaining momentum (the majority of crowdfunding for this project will be facilitated through Orientum Plus).

With Fintech, high initial costs are expected with building a technology platform, but those costs will reduce as we move past the development stage and into building the business.

Of note, we have tried to keep administrative costs at a minimum, as reflected in the pie chart below.

## Orientum Actual Expenses



**62%**

Real Estate  
€ 2,410,675.68

**13%**

Fintech  
€ 531,103.05

**12%**

Management  
€ 472,432.43

**9%**

Marketing  
€ 360,741.14

**3%**

ISF  
€ 104,211.16

**1%**

Education and Welfare  
€ 27,027.03

## Upcoming Projects

We will continue to move forward with sound investments in accordance with Orientum's Fund Allocation Scheme and Roadmap. Projects currently being planned and discussed are:

- Under Education and Welfare we have already begun development of an innovative gamified learning platform. In its first phase the program will focus on English learning and later expand to other subjects.
- Creating increased usability and convenience for Orientum through various planned software solutions, including:
  - A Merchant Trade Platform
  - Software to allow quicker off-chain transactions for multiple cryptocurrencies
  - A peer-to-peer cryptocurrency exchange application

## Corporate Structure, Mergers and Acquisitions

EltronX LLC has an exclusive partnership agreement with a Bangkok-based Investment and Holdings company named Socium Holding Co, Ltd.

Due to strategic partnerships with a number of established businesses in Thailand, it was always our stated intent to channel investments towards those corporations due to the high potential of these ventures. As our business expands, Orientum is keen to expand to any territories where similar opportunities open up.

As our Official Investment Arm, Socium Holding Company Limited provides the corporate entity through which Orientum as a cryptocurrency, is able to fulfill its obligations towards bringing genuine value to the coin and its holders.

## The Mergers and Acquisitions Pool of Orientum

In addition to the real estate and other assets already owned by us, and the strategic partnerships in place for joint property and hospitality development, Orientum has already completed a number of Mergers and Acquisitions in exchange for Orientum Coins, and more acquisitions are in process. All such moves are for the express purpose of effectively fulfilling our objectives and bringing more value to Orientum Coin Holders and the platform as a whole. These acquisitions are facilitated through Socium Holding Co., Ltd.

Through finalized Mergers and Acquisitions, our group of companies currently includes:

- Sepco Industries Co., Ltd.

Sepco Industries is a newly formed company established for the purpose of commercializing and expanding the innovative Waste Plastic to Fuel Production system pioneered by the Founder Company of Sepco Asia Group Plc. Socium acquired a majority stake in Sepco Industries through ORT Coins. Sepco is itself structured as a holding company with numerous subsidiary companies that will be launched in various areas around the world for the purpose of expanding this exciting opportunity.

- Edugaming Co., Ltd.

We secured a partial stake in Edugaming Co., Ltd. which is a young software company developing a gaming platform for learning. Using exciting atmospheres and captivating graphics, these gaming solutions provide natural incentives for children to learn and progress academically

Further negotiations are underway for acquisition of event management companies, legal firms, security services agencies, tour operators, etc.

At the time of publishing this document, we are in advanced talks with a huge multinational enterprise that will take the value of Orientum and the whole platform to whole new level.

## Conclusion

Orientum is committed to adhering to its agreed upon Fund Allocation Scheme and Investment Strategy. Most importantly, we remain focused on our long-term goals of being a sustainable cryptocurrency platform and ecosystem supported by genuine value through partnership with businesses involved in stable, profitable and environmentally friendly industries. We aim to be the preferred payment method for goods and services for a vast community of merchants and consumers.



**ORIENTUM**

VISIT OUR WEBSITE:

**ORIENTUM.IO**